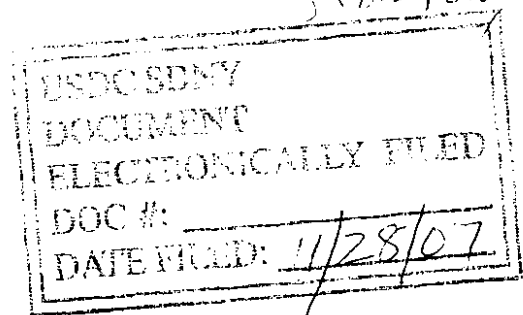


ORIGINAL

MARK K. SCHONFELD (MS-2798)
Regional Director, Attorney for Plaintiff
SECURITIES AND EXCHANGE COMMISSION
New York Regional Office
3 World Financial Center, Room 400
New York, New York 10281-1022
Tel.: 212-336-0084 (Graubard)
e-mail: graubardj@sec.gov

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
SECURITIES AND EXCHANGE COMMISSION, :
Plaintiff, :
- against - :
JOSHUA S. SHAINBERG, ET AL., :
Defendants. :

No. 07 Civ. 8814 (LLS)
STIPULATION
RE EXTENSION OF TIME
FOR JOSHUA S. SHAINBERG
TO RESPOND TO COMPLAINT

IT IS HEREBY STIPULATED AND AGREED, subject to the approval of the Court, that
the time for the defendant Joshua S. Shainberg to respond to the Complaint is hereby extended to
and including Friday, December 14, 2007.

Dated: New York, New York
November 28, 2007

JOHN J. GRAUBARD (JG-4854)
For Mark K. Schonfeld
Attorney for Plaintiff
New York Regional Office
3 World Financial Center, Room 400
New York, New York 10281-1022
Tel.: 212-336-0084 (Graubard)
Fax: 212-336-1319
e-mail: graubardj@sec.gov

Dated: New York, New York
November 28, 2007

JOSHUA S. SHAINBERG
Defendant pro se
385 Grand Street, Apartment L-806
New York, New York 10002
Tel.: 212-353-2134
Fax: 212-777-7048

SO ORDERED:

Dated: New York, New York
Nov. 28, 2007

LOUIS L. STANTON
UNITED STATES DISTRICT JUDGE